



Circular no.: MCX/TRD/529/2022

September 15, 2022

**Commencement of Silver August 2023 Options Contract with
Silver (30 Kilograms) Futures as underlying**

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Silver Option 25 August 2023 contract will be available for trading with effect from **Friday, September 16, 2022**.

The contract specifications, trading parameters, devolvement and settlement procedure of the contract as specified in circular no. MCX/TRD/156/2022 dated March 15, 2022 issued by the Exchange, shall be binding on all the Members of the Exchange and constituents trading through them. Further, it may be noted that, for all the applicable margins, the Members are requested to refer the latest circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

Particulars	Dates
Contract	Silver Option 25 August 2023
Underlying Futures Contract	Silver 05 September 2023
Contract Start Date	September 16, 2022
Option Contract Expiry Date	August 25, 2023
Sensitivity Report shall be provided on	August 21, 22, 23 & 24, 2023 at End of Day
Option Devolvement Intimation can be provided from	August 23, 2023 to August 25, 2023
Option Devolvement Margin First Day	August 24, 2023 (from Beginning of Day)
Option Devolvement Margin Second Day	August 25, 2023 (from Beginning of Day)
First day of Trading after Option Positions Devolving into Futures Positions	August 28, 2023

Members are requested to take note of the same.

Jigar Bhatia
AVP-Market Operations

Encl.: As above

Kindly contact Mr. Amarpal Singh on 022- 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.

----- Corporate office -----
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